



## APAC CONDITIONS OF SALE PROCESS MEASUREMENT & CONTROL

1. **General Definitions.** “**Affiliate**” means any entity that controls, is controlled by, or is under common control with, another entity. An entity “controls” another if it possesses directly or indirectly the power to direct the management and policies of the entity. “**Agreement**” means these Sale Conditions, along with all SOWs, schedules, exhibits, links and addenda that the Parties agree to incorporate into these Sales Conditions and the order quantities and shipping locations for specific Offerings set forth in any Orders issued hereunder, as amended or modified from time to time. “**Buyer**” means, collectively, the entity(ies) executing or assenting to this Agreement other than Honeywell. “**Documentation**” means any documentation (including any technical or legal requirements) specifically provided with an Offering (or otherwise specifically referenced in this Agreement or any Order), but excluding marketing materials, customer correspondence and similar collateral. “**Honeywell**” means, collectively, the Affiliate(s) of Honeywell International Inc., as well as Honeywell International Inc., to the extent entering into this Agreement. “**Effective Date**” means the date listed as the effective date in this Agreement, or if no such date is listed, the date this Agreement is entered into by the last of the Parties to do so. “**Fees**” means the amounts payable by Buyer to Honeywell under the terms of this Agreement or any applicable Order. “**Offering(s)**” are the software, software-as-a-service, hardware, products, services, deliverables, support services and/or other offering(s) or related materials or rights for which Buyer has contracted and are identified in any Purchase Order issued under this Agreement. “**Order**” is a written purchase order from Buyer and accepted by Honeywell for the purchase, use and/or licensing of Offerings, as contemplated by this Agreement. For the avoidance of doubt, references to any Order shall not include any Terms and Conditions from Buyer contained therein, it being the agreement of the Parties that the Sales Conditions in this Agreement shall be binding. “**Parties**” means Honeywell and Buyer and “**Party**” means either, individually. “**Products**” means the hardware, products or other tangible materials set out identified in the Purchase Order. Products are an Offering under this Agreement. “**Services**” are the services and/or maintenance and support obligations to be provided by Honeywell, as specified in this Agreement, the associated Order(s) and/or statement(s) of work, as it may be amended or modified in accordance with the terms of this Agreement (“**SOW**”) and may include the supply of Products and Software. Services are an Offering under this Agreement. To the extent accepted by Honeywell, each SOW and/or Order will include details as to the scope of Services, deliverables or reports (“**Deliverables**”), as well as the specifications, schedule, requirements and Fees, and these will form part of this Agreement. “**Software**” means software, firmware or similar intangible

materials and any related Documentation, data files, modules, libraries, electronic data, models, components and elements made available by Honeywell and includes any updates, upgrades, error corrections, changes or revisions delivered by Honeywell to Buyer under this Agreement. The “**Work**” means the software, software-as-a-service, hardware, products, services, deliverables, support services and/or other offering(s) or related materials or rights for which Buyer has contracted Honeywell to provide, as identified in this Agreement and/or in any Purchase Order or statement(s) of work, as it may be amended or modified in accordance with the terms of this Agreement, **SOW** issued under this Agreement. The Work is an Offering under this Agreement. To the extent accepted by Honeywell, each SOW and/or Purchase Order will include details as to the scope of Services, deliverables or reports Deliverables, as well as the specifications, schedule, requirements and Fees, and these will form part of this Agreement.

2. **Pricing** a. Unless otherwise specified in writing by Honeywell, prices for Products shall be as set forth in the Honeywell price book in US Dollars at the time an Order is accepted. Prices, terms, conditions, and Product or Service specifications are subject to change without notice; provided, however, that Honeywell will endeavor to provide at least thirty (30) days’ written notice of any changes. Pricing is subject to immediate change upon announcement of Product discontinuance. Honeywell reserves the right to correct any invoices noting incorrect pricing at any time, including, without limitation, invoices previously paid by Buyer.

b. Honeywell reserves the right to monitor Buyer’s Orders during the period between notification of and the effective date of any price increase, if any. If the dollar value of Buyer’s Product Orders during that time period is two percent (2%) higher than monthly forecasted or historic purchases determined by averaging the prior three (3) months, Honeywell reserves the right to charge the increased price on the excess.

c. All Orders with price deviations or promotional pricing require the appropriate promotion or deviation code (competitive price request code correlating to the approved discount from a discount agreement with Honeywell). Any Orders with price discrepancies that do not contain a promotion or price deviation code will receive a price discrepancy notice from Honeywell Customer Service for resolution. Buyer has 48 hours to provide an updated Order or accept Honeywell’s pricing (in writing); otherwise, the Order may be cancelled. Please refer to the Honeywell Price List (or consult your Honeywell representative for your specific codes).



## APAC CONDITIONS OF SALE – PMC

**3. Delivery.** a. **Delivery Liability.** Delivery and shipment dates for Products are estimates only. Deliveries may be made in partial shipments. Honeywell will not be liable to Buyer or any third party for any damages or penalties whatsoever, whether direct, indirect, special or consequential (including, without limitation, liquidated damages in your contracts with your customers), resulting from Honeywell's failure to perform or its delay in performing, unless otherwise agreed in a signed writing by an authorized representative. Notwithstanding the foregoing, if Honeywell delivers a quantity of Product in excess of the quantity ordered by Buyer, or a type of product different than that ordered by Buyer, Buyer may return such excess or different Product to Honeywell within 60 days after invoice at Honeywell's cost for a full refund. Additionally, Honeywell shall bear the cost of redirecting shipments made to a location other than that set forth in the Order if caused solely by its error. Buyer is liable for any delays or increased costs incurred by Honeywell caused by Buyer's acts or omissions including, without limitation, all costs Honeywell incurs for redirecting shipments due to any incorrect information or address you or your representatives provide.

b. **Delivery Charges.** Delivery terms for Products (excluding software and services) are (i) FCA (**FCA Incoterms 2020**) Honeywell's point of shipment ("Honeywell Dock") for all international shipments and (ii) ExWorks Honeywell Dock for all domestic shipments.

c. **Early Delivery & Future Delivery.** Honeywell will schedule delivery in accordance with its standard lead times unless the Order states a later delivery date, or the parties otherwise agree in writing. Orders will be accepted with a future ship date of up to twelve (12) months from the date of order entry, unless otherwise agreed to by the parties. Honeywell reserves the right to ship orders earlier than scheduled delivery dates. Early shipments will be processed using the same method and carrier identified in the order. Without imposing any liability on Honeywell in respect of any delays or for non-performance, if Buyer requests a delivery date for an Order within standard lead times that Honeywell accepts, Honeywell shall be entitled to assess an expedited freight fee on such Order. If Buyer does not accept delivery of shipment at any time, Honeywell reserves the right to store the product pending delivery, and Buyer shall be responsible for all costs associated with storage, insurance, re-delivery and associated logistics.

**4. Acceptance.** Unless test and acceptance criteria are otherwise stated and defined in the SOW, which shall take precedence over any conflicting provision of this Section, upon receipt of notice by Honeywell that the Work is ready for final inspection and acceptance, Buyer will make such final inspection and issue acceptance within three (3) business days. If Buyer finds the Work unacceptable due to non-compliance with a material element of this Agreement, which non-compliance is due solely to the fault of Honeywell, Buyer will notify Honeywell in writing within

the three (3) business days setting forth the specific reasons for nonacceptance. Honeywell may correct, replace or re-perform, at its option, the portions of Work giving rise to the non-acceptance. Buyer shall be liable for all costs and expenses associated with any improper nonacceptance, including, without limitation, any costs or expenses associated with delay, correction, replacement or re-performance. Any failure to inspect the Work or failure to issue a proper notice of nonacceptance within three (3) business days shall constitute final acceptance of the Work under this Agreement. Buyer further agrees that partial or beneficial use of the Work by Buyer or end-users, including, without limitation, any placement of software included in the Work into a production environment at any time, will constitute final acceptance of the Work under this Agreement. To the fullest extent permitted by law, Buyer shall indemnify and hold harmless Honeywell and its agents and employees from and against any and all claims, damages, losses and expenses, including but not limited to attorneys' fees, that in any way result from or arise from Buyer's breach of this Section. This indemnification shall survive termination of this Agreement for whatever reason. Nothing in this Section shall be construed to require that Buyer indemnify and hold harmless Honeywell from claims and costs resulting from Honeywell's negligent actions or willful misconduct.

**5. Minimum Order Quantity.** Depending on Buyer's local region and the Products being purchased, Honeywell may impose a minimum order value, minimum order quantities and processing fees for custom orders or orders below the imposed minimum thresholds. Honeywell may also charge processing fees for orders placed manually and not through its ecommerce website. Failure by Honeywell to enforce minimum order requirements shall not be construed to be a continuing waiver of such requirements by Honeywell. Minimum order requirements exclude replacement sensors, cartridges, calibration equipment, gas cylinders, warranty sales orders, samples, repairs, training, and service orders for consumable and restricted parts, including labor items and demo units.

**6. Payments.** Unless Buyer has been approved for credit terms by Honeywell, payment for all orders will be made at the time of order placement. In the event Buyer, has been approved for credit terms, payment for that order will be due no later than 30 calendar days from the date of the invoice, unless a shorter time period is specified on the invoice or otherwise communicated to Buyer in writing. Payment will be made with immediately available funds through electronic transfer. Honeywell may submit invoices electronically.

Honeywell will determine in its sole discretion if Buyer qualifies for credit terms. If credit terms are granted, Honeywell may change Buyer's credit terms at any time in its sole discretion



## APAC CONDITIONS OF SALE – PMC

and may, without notice to Buyer, modify or withdraw credit terms for any order, including open orders. If Buyer has no established credit terms, Honeywell may, at its sole discretion, require from Buyer additional security (e.g., bank guarantee, standby letter of credit, corporate guarantee, etc.) as determined by Honeywell on a case-by-case basis.

Partial shipments will be invoiced as they are shipped. Honeywell is not required to provide a hard copy of the invoice. Payments must be made in U.S. currency unless agreed otherwise in writing and must be made via electronic fund transfer accompanied by remittance detail containing at a minimum the Buyer's order number, Honeywell's invoice number and amount paid per invoice; Buyer agrees to pay a service fee in the amount of \$500 for each occurrence for its failure to include the remittance detail and minimum information described above.

Honeywell may, from time to time and in its sole discretion, issue surcharges on new and existing Orders and Agreements in order to mitigate and/or recover increased operating costs arising from or related to, without limitation: (a) foreign currency exchange variation; (b) increased cost of third-party content, labor and materials; (c) impact of duties, tariffs, and other government actions; and (d) any other circumstances that increase Honeywell's costs, including, without limitation, increases in freight, labor, material or component costs, and increased costs due to inflation (collectively, "**Economic Surcharges**").

Honeywell will invoice Buyer, through a revised or separate invoice, and Buyer agrees to pay for the Economic Surcharges pursuant to the standard payment terms in this Agreement. If a dispute arises with respect to Economic Surcharges, and that dispute remains open for more than fifteen (15) days, Honeywell may, in its sole discretion, withhold performance and future shipments or combine any other rights and remedies as may be provided under this Agreement or permitted by law until the dispute is resolved.

The terms of this section shall prevail in the event of inconsistency with any other terms in this Agreement. Any Economic Surcharges, as well as the timing, effectiveness, and method of determination thereof, will be separate from and in addition to any changes to pricing that are affected by any other provisions in this Agreement.

Payments must be in accordance with the "Remit To" field on each invoice. If Buyer makes any unapplied payment and fails to reply to Honeywell's request for instruction on allocation within seven (7) calendar days, Honeywell may set off such unapplied cash amount against any Buyer past-due invoice(s) at its sole discretion. An unapplied payment shall mean payment(s) received from Buyer without adequate remittance detail to determine what invoice the payment(s) shall be applied to.

Disputes as to invoices must be accompanied by detailed supporting information and are deemed waived 15 calendar days following the invoice date. Honeywell reserves the right to correct

any inaccurate invoices. Any corrected invoice or invalid dispute must be paid by the original invoice payment due date or the issuance date of the corrected invoice, whichever is later. Buyer must pay the undisputed amount of the invoice within the original invoice payment due date.

Unless agreed otherwise in writing by Honeywell, Honeywell allows the Buyer to pay by credit card an amount not to exceed \$ 99,999 and accepts Visa, MasterCard, American Express provided, however, that the Buyer's credit card must be charged on the same day that Honeywell invoices the Buyer. If User is paying by credit card, it acknowledges and agrees that:

- a. Payment for every Order is due upfront prior to Honeywell activating the Services ordered;
  - b. User may not split Orders on between multiple credit cards;
  - c. User is obligated to provide a valid credit card via the Portal which has sufficient credit to be charged for any Order being placed;
  - d. The credit card provided by User (or, where multiple credit cards have been provided, the credit card selected by User) will be automatically charged upon placement of an Order for Services via the Portal; and
  - e. Unless Honeywell has received a timely notice of termination, User's credit card (or, where multiple credit cards have been provided, the credit card selected by User as its default card) will also be charged automatically on the anniversary date of when the original Subscription Services were activated. For avoidance of doubt, Honeywell has no obligation to refund any automatic recurring Subscription Services charges to User's credit card where User failed to provide a timely notice of termination, and User agrees not to contest such charges with its credit card provider.
- If Buyer is delinquent in its payment obligations to Honeywell for any undisputed amount, Honeywell may, at Honeywell's sole option and until all delinquent amounts and late charges, if any, are paid:
- f. be relieved of its obligations with respect to guarantees, including without limitation, turnaround times, spares support and lead-times;
  - g. refuse to process any credit to which Buyer may be entitled;
  - h. set off any credit or sum owed by Honeywell to Buyer against any undisputed amount owed by Buyer to Honeywell including but not limited to amounts owed under any contract or order between the Parties;
  - i. withhold performance, including, without limitation, suspending all work, the prior grant of any license rights and future shipments to Buyer;



## APAC CONDITIONS OF SALE – PMC

- j. declare Buyer's performance in breach and terminate any order;
- k. repossess products, reports, technical information or any other items delivered pursuant to this Agreement for which payment has not been made;
- l. deliver future shipments on a cash-with-order or cash-in-advance basis;
- m. assess late charges on delinquent amounts at a rate of 1.5% per month or the maximum rate permitted by law, if lower, for each month or part thereof;
- n. charge storage or inventory carrying fees on products, parts, or raw material;
- o. recover all costs of collection including, without limitation, reasonable attorneys' fees;
- p. if Buyer is delinquent on a payment schedule, accelerate all remaining payments and declare the total outstanding balance then due and owing; l. require Buyer provide Honeywell, a payment improvement plan on terms and conditions satisfactory to Honeywell, as signed and assured by Buyer's senior finance officer that may include, but not limit to additional security (e.g., bank guarantee, standby letter of credit, corporate guarantee, etc.); or
- q. m. combine any of the above rights and remedies as may be permitted by applicable law.
- r. Neither Buyer nor its affiliated entities (nor any representative or agent thereof) shall attempt to set off or recoup any invoiced amounts or any portion thereof against other amounts that are due or may become due from Honeywell, its parent, affiliates, subsidiaries or other legal entities, business divisions, or units.

**7. Taxes and Duties.** Honeywell's pricing excludes all taxes (including but not limited to sales, use, excise, environmental, value-added, and other similar taxes or fees imposed on the sale or transfer of goods or provision of services under this Agreement), tariffs and duties (including, but not limited to, amounts imposed upon the Product(s) or bill of material thereof under any applicable tax laws and regulations and charges (collectively "**Taxes**"). Buyer will pay all Taxes resulting from the Agreement or Honeywell's performance under the Agreement, whether imposed, levied, collected, withheld, or assessed now or later. If Honeywell is required to impose, levy, collect, withhold, or assess any Taxes on any transaction under the Agreement, then in addition to the purchase price, Honeywell will invoice Buyer for such Taxes unless, at the time of Order placement, Buyer furnishes Honeywell with a valid exemption certificate or other documentation sufficient to verify exemption from the Taxes, including, but not limited to, a direct pay permit. If any Taxes are required to be withheld from amounts paid or payable to Honeywell under this Agreement, **(i)** the amount due to Honeywell will be increased so that the amount Honeywell receives, net of the Taxes withheld, equals the amount

Honeywell would have received had no Taxes been required to be withheld, **(ii)** Buyer will withhold the required amount of Taxes and pay such Taxes on behalf of Honeywell to the relevant taxing authority in accordance with applicable law, and **(iii)** Buyer will forward proof of such withholding sufficient to establish the withholding amount and recipient to Honeywell within sixty (60) days of payment. In no event will Honeywell be liable for Taxes paid or payable by Buyer.

**8. Bank Guarantees.** Prior to performance of the Work, Buyer will provide an SBLC/Bank Guarantee equal to ten percent (10%) of the estimated annual value of this Agreement ("**BG**"). The BG shall be provided by an approved internationally recognized financial institution nominated by Buyer and approved by Honeywell and shall be in a specific form approved by Honeywell. On or before January 10 of each calendar year starting the second calendar year after the effective date, the value of the BG shall be adjusted in reference to the annual value of the Agreement over the previous year so that such amount shall reflect 10% of the actual amount of the previous calendar year spend. Any required increase shall be carried out (and each Party shall cooperate to so carry out) within ten (10) calendar days of the new calendar year.

**9. Delays. a. Force Majeure** Except for payment obligations, neither party will be liable to the other for any failure to meet its obligations due to any force majeure event. Notwithstanding the prior sentence, quantities affected by this Force Majeure clause may, at the option of Honeywell, be eliminated from the Agreement without liability, but the Agreement will otherwise remain unaffected. Force majeure is an event beyond the reasonable control of the non-performing party and includes, without limitation ("**Force Majeure Event**"):

- i. Delays or refusals to grant an export license or the suspension or revocation thereof,
- ii. Any other acts of any government that would limit a party's ability to perform under this Agreement,
- iii. Fires, earthquakes, floods, tropical storms, hurricanes, tornadoes, severe weather conditions, or any other acts of God,
- iv. Pandemics, epidemics, quarantines, or regional medical crises,
- v. The presence of Hazardous Substances of Mold,
- vi. Shortages or inability to obtain materials, equipment, energy, or components,
- vii. Labor strikes or lockouts,



## APAC CONDITIONS OF SALE – PMC

viii. Riots, strife, insurrection, civil disobedience, landowner disturbances, armed conflict, terrorism, or war, declared or not (or impending threat of any of the foregoing, if such threat might reasonably be expected to cause injury to people or property),

ix. Inability or refusal by Buyer's directed third-party suppliers to provide Honeywell parts, services, manuals, or other information necessary to the products or services to be provided by Honeywell under this Agreement, or

x. Any other cause beyond the non-performing party's reasonable control.

If a Force Majeure event causes a delay, then the date of performance will be extended by the period of time that the non-performing party is actually delayed, or for any other period as the parties may agree in writing.

When performance is excused, Honeywell may allocate its services or its supplies of materials and products in any manner that is fair and reasonable. However, Honeywell will not be obligated to obtain services, materials or products from other sources or to allocate materials obtained by Honeywell from third parties for Honeywell's internal use.

Should any part of the system or any equipment in each case that are related to the Work be damaged by fire, water, lightning, acts of God, the presence of Hazardous Substances or Mold, third parties, or any other cause beyond the control of Honeywell, any repairs or replacement shall be paid for by Buyer.

For the avoidance of doubt, there need not be a Force Majeure Event to invoke Section 6 (Payment). In the event that a Force Majeure Event is ongoing for a period of time which is ninety (90) days or longer, Honeywell may provide notice to Buyer that it is cancelling any affected outstanding Buyer Orders or affected portion thereof.

b. COVID-19. Notwithstanding any other provision of this Agreement, in light of the COVID-19 pandemic, the effects of which cannot be foreseen, the Parties agree that Honeywell shall be entitled to an equitable extension of time to deliver or perform its Work and appropriate additional compensation to the extent Honeywell's delivery or performance, or the delivery or performance of its suppliers and/or subcontractors, is in any way delayed, hindered or otherwise affected by the COVID-19 pandemic.

c. Buyer Delay. Honeywell is not liable for any delays or increased costs caused by delays in obtaining parts, materials, equipment, services or software from a Buyer-designated supplier, for Buyer's failure to timely provide information required for the Work, or any other delay caused by, or within the control of, Buyer. If Buyer-caused delays occur, then the price, delivery dates, and other affected terms will be adjusted to reflect increased cost,

delay, and other adverse impact suffered by Honeywell. For illustrative purposes only, and without limitation, events impacting price may include: (i) the cost of steel, copper, or aluminum, (ii) the cost of any buy-out items including additional cost based on a fluctuation in currency exchange rate, (iii) the cost of mechanical installation or electrical installation labor required for on-site work and/or installation, and (iv) the cost of pre-building and storing equipment at Honeywell's sole discretion. In the event that a delay caused by the Buyer is ongoing for a period of time which is ninety (90) days or longer, Honeywell may provide notice to Buyer that it is cancelling any affected outstanding Buyer Orders or affected portion thereof.

10. Warranties. Product Warranty Terms. Subject to compliance this Section, and unless otherwise published by Honeywell on the applicable Product website, Product Specifications, or agreed by Honeywell in a separate written agreement between Honeywell and Buyer, Honeywell warrants that, at time of shipment to Buyer, its Products will comply with applicable Honeywell drawings and, for a period of twelve (12) months after shipment of the Products, will be free from defects in workmanship and material (the "**Warranty Period**"). This limited warranty does not cover defects caused by normal wear and tear or maintenance. Honeywell's sole liability and Buyer's exclusive remedy, which shall be determined in Honeywell's sole discretion, is limited to replacement or repair of the relevant Product(s). The Warranty Period does not restart for replacement Products, and any replacement Products will only be warranted for the remainder of the original Warranty Period, if any.

Experimental Products (which may be designated by the letter "X" or "E" beginning their part number identification) are prototype, pre-production items that have yet to complete all phases of release testing; these Products are sold "AS IS" WITH NO WARRANTY, and to the maximum extent permitted by applicable law, Honeywell excludes all conditions, warranties and representations, whether express or implied regarding these Products. Any software and software components provided by Honeywell, including any documentation designated by Honeywell for use with such software or software components, are provided "AS IS" and with all faults. The entire risk as to satisfactory quality, fitness for purpose, performance, accuracy and effort for such software or software components is with Buyer. To the maximum extent permitted by applicable law, Honeywell excludes all conditions, warranties and representations, whether express or implied regarding any of its software or software components or any of its accompanying documentation.

Procedure for Warranty Claims. If, during the applicable Warranty Period, Buyer believes there is a defect in material or



## APAC CONDITIONS OF SALE – PMC

workmanship covered by the relevant Product warranty, Buyer must immediately discontinue use and notify Honeywell. Written authorization from Honeywell must be obtained prior to returning any Product(s) to Honeywell for warranty assessment. Return shipments and insurance must be prepaid by Buyer must be appropriately packed and must be made within 30 days after Buyer identifies or should have identified the defect. Upon receipt of any such Product during the applicable Warranty Period, Honeywell shall, at its expense, (i) examine the Product to verify the alleged defect or (ii) in Honeywell's sole discretion, repair or replace any defective Product, including shipment of such replacement or repaired Product back to Buyer (at Honeywell's expense). Honeywell will credit Buyer for its return shipping costs for any defective Products, but Buyer will be responsible for paying any customs or import duties payable upon receipt of any repaired or replacement Products and also paying Honeywell a standard testing charge for any Products not found to be defective.

**Services Warranty.** Services shall be performed in a professional and workmanlike manner warranted for ninety (90) days from the date services are performed (the “**Service Warranty Period**”). Honeywell's obligation and Buyer's sole remedy under this warranty is that Honeywell will correct or re-perform defective services, at Honeywell's sole election, if Buyer notifies Honeywell in writing of defective services within the Service Warranty Period. All services re-performed are warranted for the remainder of the original Service Warranty Period.

BUYER'S EXCLUSIVE REMEDIES AND HONEYWELL'S SOLE LIABILITY AS TO ANY WARRANTY CLAIM ON ANY OFFERING SOLD IN CONNECTION WITH THIS AGREEMENT IS AS SET FORTH IN THIS SECTION. SUCH REMEDIES ARE IN LIEU OF ANY OTHER LIABILITY OR OBLIGATION OF HONEYWELL, INCLUDING ANY LIABILITY OR OBLIGATION FOR DAMAGE, LOSS, OR INJURY (WHETHER DIRECT, INDIRECT, EXEMPLARY, SPECIAL, CONSEQUENTIAL, PUNITIVE OR INCIDENTAL) ARISING OUT OF OR IN CONNECTION WITH THE DELIVERY, USE, OR PERFORMANCE OF THE OFFERINGS. REPAIR, OR REPLACEMENT (OR REPERFORMANCE IN CASE OF SERVICES) (AT HONEYWELL'S OPTION) IS THE SOLE REMEDY PROVIDED HEREUNDER. NO EXTENSION OF THIS WARRANTY WILL BE BINDING UPON HONEYWELL UNLESS SET FORTH IN WRITING AND SIGNED BY A HONEYWELL AUTHORIZED REPRESENTATIVE. THIS WARRANTY IS NON-TRANSFERABLE.

**Warranty Exclusions.** This warranty is void with respect to any offering that has been exposed or subjected to any: (1) maintenance, repair, installation, servicing, handling, packaging, transportation, shipping, storage, operation, testing, or use that is improper or otherwise not in compliance with Honeywell's instruction; (2) alteration, modification, or repair by anyone other than Honeywell or those specifically authorized by Honeywell; (3) act of God, accident, fire or other hazard, contamination, foreign object damage, abuse, misuse, neglect, or negligence after

shipment to Buyer or any other cause not within Honeywell's control, including Buyer's failure (or that of its customers) to apply required or recommended updates or patches to any Software or device in the Offering's network environment; (4) damage caused by failure of a Honeywell supplied Offering not under warranty or by any hardware or software not supplied by Honeywell; (5) failure of electrical power, air conditioning, or humidity control beyond Honeywell's specific storage or shipping conditions; or (6) use of counterfeit or replacement parts that are neither manufactured nor approved by Honeywell for use in Honeywell's Offerings. Honeywell has no obligation under this warranty unless Buyer maintains records that accurately document operating time, maintenance performed, and the nature of the unsatisfactory condition of Honeywell's Offering. Upon Honeywell's request, Buyer will give Honeywell access to these records for substantiating warranty claims.

**Technical Advice.** Any recommendation or assistance provided by Honeywell concerning the use, design, application, or operation of an Offering shall not be construed as representations or warranties of any kind, express or implied, and such information is accepted by Buyer at Buyer's own risk and without any obligation or liability to Honeywell. It is the Buyer's sole responsibility to determine the suitability of an Offering for use in Buyer's application(s). The failure by Honeywell to make recommendations or provide assistance shall not give rise to any liability for Honeywell.

THE EXPRESS WARRANTIES OF HONEYWELL STATED HEREIN DO NOT APPLY TO PRODUCTS THAT ARE NORMALLY CONSUMED IN OPERATION OR WHICH HAVE A NORMAL LIFE INHERENTLY SHORTER THAN THE STATED WARRANTY, INCLUDING CONSUMABLE ITEMS (E.G., [PAPER, RIBBONS, FLASHTUBES, LAMPS, BATTERIES AND STORAGE CAPACITORS]), AND SPARE PARTS NOT MANUFACTURED BY HONEYWELL. HONEYWELL MAKES NO WARRANTIES THAT ANY SOFTWARE, INCLUDING EMBEDDED SOFTWARE, WILL OPERATE IN CONJUNCTION WITH ANY OTHER SOFTWARE OR WITH ANY EQUIPMENT OTHER THAN THE PRODUCTS PURCHASED FROM HONEYWELL HEREUNDER (TO THE EXTENT SPECIFIED IN THE DOCUMENTATION). BUYER'S WARRANTY SHALL BE VOID IF BUYER USES COUNTERFEIT OR REPLACEMENT PARTS THAT ARE NEITHER MANUFACTURED NOR APPROVED FOR USE BY HONEYWELL IN ITS MANUFACTURED PRODUCTS, OR IF BUYER USES ANY OFFERING IN CONTRAVENTION OF THE ACCEPTABLE USE TERMS OF THIS AGREEMENT. BUYER ACKNOWLEDGES THAT HONEYWELL HAS NO OBLIGATION TO PROVIDE ANY FORM OF CYBERSECURITY OR DATA PROTECTION RELATING TO THE OPERATION OF ANY PORTION OF THE OFFERING OR THE NETWORK ENVIRONMENT. BUYER FURTHER ACKNOWLEDGES THAT HONEYWELL HAS NO OBLIGATION TO GUARANTEE





## APAC CONDITIONS OF SALE – PMC

CONTINUED OPERATION AND FUNCTIONALITY OF THE OFFERING BEYOND ITS STATED LIFECYCLE OF THE PRODUCT.

EXCEPT AS EXPRESSLY PROVIDED IN THIS SECTION, HONEYWELL MAKES NO REPRESENTATIONS OR WARRANTIES, WHETHER WRITTEN, EXPRESS, IMPLIED, STATUTORY OR OTHERWISE, AND HEREBY DISCLAIMS ALL REPRESENTATIONS AND WARRANTIES, INCLUDING THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR PARTICULAR PURPOSE, NON-INFRINGEMENT AND SATISFACTORY QUALITY. NO EXTENSION OF THIS WARRANTY WILL BE BINDING UPON HONEYWELL UNLESS SET FORTH IN WRITING AND SIGNED BY HONEYWELL'S AUTHORIZED REPRESENTATIVE. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, AND EXCEPT FOR ANY EXPRESS GUARANTEES SET FORTH ELSEWHERE IN THIS AGREEMENT, HONEYWELL MAKES NO REPRESENTATION, WARRANTY OR GUARANTEE (A) AS TO THE FUNCTIONALITY OF, EFFICACY OF, OR THE RESULTS OR OUTCOMES THAT MAY BE PRODUCED BY, ANY EQUIPMENT, SOFTWARE OR WORK PROVIDED OR MADE AVAILABLE UNDER THIS AGREEMENT; OR (B) THAT THE OPERATION OF ANY SOFTWARE WILL BE UNINTERRUPTED OR ERROR-FREE.

HONEYWELL IS NOT RESPONSIBLE AND SHALL HAVE NO LIABILITY FOR ANY ISSUES, PROBLEMS, UNAVAILABILITY, DELAY OR SECURITY INCIDENTS ARISING FROM OR RELATED TO: (A) CYBERATTACK; (B) THE PUBLIC INTERNET AND COMMUNICATIONS NETWORK; (C) DATA, SOFTWARE, HARDWARE, SERVICES, TELECOMMUNICATIONS, INFRASTRUCTURE OR NETWORKING EQUIPMENT NOT PROVIDED BY HONEYWELL, OR ACTS OR OMISSIONS OF THIRD PARTIES NOT UNDER HONEYWELL'S CONTROL; (D) BUYER'S NEGLIGENCE, OR THE NEGLIGENCE OF ANY USER, OR THE FAILURE OF ANY BUYER OR USER TO FOLLOW PUBLISHED DOCUMENTATION; (E) MODIFICATIONS OR ALTERATIONS NOT MADE BY HONEYWELL; (F) LOSS OR CORRUPTION OF DATA; (G) UNAUTHORIZED ACCESS VIA BUYER'S CREDENTIALS; OR (H) BUYER'S FAILURE TO USE COMMERCIALY REASONABLE ADMINISTRATIVE, PHYSICAL AND TECHNICAL SAFEGUARDS TO PROTECT ITS SYSTEMS OR DATA OR FOLLOW INDUSTRY-STANDARD SECURITY PRACTICES.

**11. Limitation of Liability.** IN NO EVENT SHALL HONEYWELL BE LIABLE UNDER THIS AGREEMENT, HOWEVER CAUSED AND REGARDLESS OF WHETHER LIABILITY ARISES FROM HONEYWELL'S INDEMNIFICATION OBLIGATIONS HEREUNDER OR A BREACH OF CONTRACT, WARRANTY, TORT (INCLUDING NEGLIGENCE), OPERATION OF LAW, OR OTHERWISE, AND EVEN IF THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF THE LIABILITY OR THE LIABILITY IS OTHERWISE FORESEEABLE, FOR ANY LOST PROFITS OR REVENUE, SPECIAL, INCIDENTAL, INDIRECT, CONSEQUENTIAL, EXEMPLARY, OR PUNITIVE DAMAGES OF ANY KIND (INCLUDING ALL DAMAGES DUE TO BUSINESS INTERRUPTION, LOSS OR CORRUPTION OF DATA, OR LOST USE OF ANY PROPERTY OR

CAPITAL) EVEN IF HONEYWELL HAS BEEN ADVISED OF OR IS OTHERWISE AWARE OF THE POSSIBILITY OF SUCH DAMAGES AND/OR CLAIMS.

ALL OFFERING CLAIMS ARE LIMITED TO THOSE EXCLUSIVE REMEDIES SET FORTH IN SECTION 10 (LIMITED WARRANTY) OF THIS AGREEMENT. HONEYWELL SHALL HAVE NO LIABILITY FOR ANY DAMAGES OR INJURIES ARISING FROM SERVICES PROVIDED BY BUYER TO ITS CUSTOMERS, INCLUDING SERVICES PERFORMED BY BUYER ON HONEYWELL PRODUCTS OR SOFTWARE SOLD HEREUNDER, NOR SHALL HONEYWELL BE LIABLE FOR ANY CLAIMS OF THIRD PARTIES RELATING TO ANY OFFERINGS, SAVE THE INDEMNIFICATION OBLIGATIONS SET FORTH IN THIS AGREEMENT.

HONEYWELL'S AGGREGATE LIABILITY IN CONNECTION WITH THIS AGREEMENT, THE PARTIES' RELATIONSHIP, THE SALE OF OFFERINGS, AND ANY PROVISION OF SERVICES TO BUYER, SHALL NOT EXCEED THE CONTRACT PRICE FOR THE SPECIFIC OFFERING THAT GIVE RISE TO THE CLAIM. ALL CLAIMS THAT A PARTY MAY HAVE WILL BE AGGREGATED, AND MULTIPLE CLAIMS WILL NOT ENLARGE THE FOREGOING LIMIT.

BUYER WILL NOT BRING A LEGAL OR EQUITABLE ACTION AGAINST HONEYWELL MORE THAN ONE YEAR AFTER THE FIRST EVENT GIVING RISE TO A CAUSE OF ACTION, UNLESS A SHORTER LIMITATIONS PERIOD IS PROVIDED BY APPLICABLE LAW.

The disclaimers, exclusions and limitations set forth herein shall apply even if the express warranties set forth in this Agreement fail of their essential purpose. The parties agree that Honeywell's prices for the Offerings provided hereunder are provided in reliance on the disclaimers, exclusions, and limitations set forth herein, and that such disclaimers, exclusions, and limitations are an agreed allocation of risk that are foundational to the bargain between the parties.

### **12. Indemnity Against Patent and Copyright Infringement.**

Honeywell will defend Buyer, its Affiliates and subcontractors against any third-party suit alleging that Buyer's use of the Offering (as provided by Honeywell) in accordance with this Agreement, directly infringes any United States third-party patent or copyright, and will pay for any final judgment awarded by a court of competent jurisdiction assessed against Buyer resulting from such suit; provided that Buyer promptly notifies Honeywell when it is apprised of the claim and provides complete authority, information, and assistance (at Honeywell's expense) as to the defense and disposition via counsel of Honeywell's choice. Honeywell will not be responsible for any compromise, settlement, attorneys' fees,



## APAC CONDITIONS OF SALE – PMC

expenses, damages, or costs incurred by Buyer without Honeywell's involvement and prior, written consent. Honeywell will have no liability or obligation to defend and indemnify Buyer for infringement of a United States patent and Buyer is not subject to any actions for claims, damages, losses, costs and expenses, including reasonable attorneys' fees by a third party. Additionally, Honeywell has no obligation or liability for claims arising out of the following: (a) Offerings made to Buyer's designs, drawings, or specifications; (b) use of Offerings in any process or in any manner not supported by the applicable Documentation; (c) combination or use of any Offering with materials not furnished by Honeywell; (d) use of a version of any Software other than the current version; (e) data Buyer provides; (f) Buyer's use of the outputs of the Offering; (g) any alteration, customization, or other modification of the Offering other than by Honeywell; or (h) damages based on a theory of liability other than infringement by the Offering. Further, Buyer agrees to defend, indemnify and hold the Honeywell Indemnitees harmless against any claim of infringement resulting from those circumstances set forth in subparagraphs (a)-(h) of this Section, as per the Indemnification Procedures of Section 39 ( Other Indemnification). If a claim of infringement is made for which Honeywell has indemnification obligations or if Honeywell believes that such a claim is likely, Honeywell may, at its sole option and expense, (i) procure for Buyer the right to continue using the Offering or obtain a license to a reasonable substitute; (ii) replace or modify the Offering so that it is non-infringing; or (iii) in the case of Products and Software, require Buyer to return the Product (and terminate Buyer's license to the Software) in exchange for a credit of the purchase price or license fee, less reasonable depreciation and pro-ration of license fees for Software use. Further, Honeywell may cease shipping Products and Software it believes may be subject to a claim of infringement without being in breach of this Agreement. If the final judgment assessed against Buyer is based on the revenue generated from the use of the Offering, as opposed to from the sale of the Offering by Honeywell to Buyer (whether alone or in combination with any article or service not furnished by Honeywell), then Honeywell's liability under this indemnity, exclusive of defense costs, shall be limited to a reasonable royalty based on the contract price paid by Buyer to Honeywell for the Offering that gave rise to the claim. This Section shall be subject to Honeywell's rights under Section 11 (Limitation of Liability). THIS PROVISION STATES THE PARTIES' ENTIRE LIABILITY, SOLE RECOURSE, AND THEIR EXCLUSIVE REMEDIES WITH RESPECT TO CLAIMS OF IP INFRINGEMENT. ALL OTHER WARRANTIES AGAINST INFRINGEMENT OF ANY INTELLECTUAL PROPERTY RIGHTS, STATUTORY, EXPRESS, IMPLIED, OR OTHER, ARE HEREBY DISCLAIMED.

**13. Changes.** A Change Order is a written order signed by Buyer and Honeywell authorizing a change in the Work or adjustment in the price or a change to the schedule ("Change Order").

Buyer may request Honeywell to submit proposals for changes in the Work, subject to acceptance by Honeywell. If Buyer chooses to proceed, such changes in the Work will be authorized by a Change Order. Unless otherwise specifically agreed to in writing by both Parties, if Honeywell submits a proposal pursuant to such request but Buyer chooses not to proceed, Buyer shall issue a Change Order to reimburse Honeywell for any and all costs incurred in preparing the proposal.

Honeywell may make a written request to Buyer to modify this Agreement based on the Buyer's action or inaction, or the receipt or discovery of information, not expressly contemplated by this Agreement that Honeywell believes will cause a change to the Work, price, schedule, level of performance, or other facet of the Agreement. Honeywell will submit its request to Buyer within a reasonable time after receipt of, or the discovery of, information that Honeywell believes will cause a change to the Work, price, schedule, level of performance, or other facet of the Agreement. This request shall be submitted by Honeywell before proceeding to execute the change, except in an emergency endangering life or property, in which case Honeywell shall have the authority to act, in its discretion, to prevent threatened damage, injury or loss (an "Emergency"). Honeywell's request will include information necessary to substantiate the effect of the change and any impacts to the Work, including any change in schedule or Price. Buyer will have five (5) business days to accept or reject the Change Order. If Buyer fails to respond within five (5) business days, or in the case of an Emergency, the Change Order will be deemed accepted, and Buyer shall extend the schedule and/or pay for the change in the Work. If, after the Buyer has rejected the Change Order, Buyer and Honeywell cannot agree on the amount of the adjustment in the Price or the schedule, it shall be escalated to the VP of operations, general manager of the business, or business leader with similar responsibilities. If no agreement can be reached, it shall be escalated to the president for which the business resides. Any change in the Price or schedule resulting from such claim shall be authorized by Change Order. If Buyer rejects the Change Order, Honeywell shall not be obligated to perform the additional or altered Work.

Honeywell may, without notice to Buyer, incorporate changes to Products that do not alter form, fit, or function.

**14. Termination and Suspension of Performance.** Honeywell may terminate this Agreement and any or all unperformed Orders immediately upon notice to Buyer upon the occurrence of any of the following events: (i) Buyer fails to perform or breaches any of its obligations and covenants under this Agreement, and such default continues for more than sixty





## APAC CONDITIONS OF SALE – PMC

(60) days after written notice specifying the failure to perform or breach (unless such breach is determined to be incapable of cure, determined in Honeywell's sole discretion, in which case termination is effective immediately); (ii) Buyer fails to make any payment hereunder due within five (5) calendar days after written notice of such non-payment; (iii) attempted assignment of this Agreement by Buyer or any rights hereunder without Honeywell's prior written consent, which includes a sale or transfer of substantially all of Buyer's assets, a majority interest in its voting stock, or a merger or consolidation with one or more entities; (iv) Buyer experiences one or more of the of the following insolvency-related circumstances: (a) it ceases to function as a going concern or to conduct its operations in the normal course of business (including an inability to meet obligations as they mature), (b) a receiver is appointed for its assets, (c) bankruptcy or insolvency proceedings are brought by or against it, or (d) it makes an assignment for the benefit of creditors; (v) Buyer violates the law or any of its owners, officers, principals, members or partners is indicted or convicted on charges of felony, conversion, embezzlement or any morally reprehensible act which could, in Honeywell's sole discretion, adversely impact Honeywell; or (vi) Buyer engages in any conduct or practice which, in Honeywell's sole discretion, is or could be detrimental or harmful to the good name, goodwill and reputation of Honeywell or Products.

Termination does not affect any debt, claim, or cause of action accruing to any party against the other before the termination. The rights of termination provided in this clause are not exclusive of other remedies that a party may be entitled to under this Agreement or in law or equity, including, without limitation, payment for services performed and for losses sustained for materials, tools, construction equipment and machinery, reasonable overhead, profit, and applicable damages. Honeywell may suspend performance under this Agreement at Buyer's expense if Honeywell determines that performance may violate the law and/or cause a safety, security, or health risk.

Honeywell may cancel Orders at any time prior to shipment. Notwithstanding anything to the contrary herein, cancellation of an Order by the Buyer for any reason is not permitted and is expressly rejected, except where (1) Honeywell provides prior written approval and (2) Buyer provides written agreement to cover all cancellation fees and costs associated with the cancellation, including without limitation, payment for all work performed as of the date of termination, Honeywell's shipping, handling, restocking fees and any third-party expenses. Cancellation fees for special or custom order parts (including without limitation, make to order parts), services, software, or a project, or any portion thereof, will be at the full amount owed under the Order. All other cancelled Orders are subject to a minimum cancellation fee of thirty percent (30%) of the amount owed under the Order.

Notwithstanding anything to the contrary in this Agreement, if Buyer terminates this Agreement related to equipment for reasons other than Termination for Cause, Honeywell may invoice, and Buyer shall pay Honeywell a cancellation fee with effect from the date Buyer's notice is received by Honeywell equal to:

- Within 1 week of Effective Date of Agreement: 5% of total Contract Price
- Within 2 weeks of Effective Date of Agreement: 10% of total Contract Price
- Within 3 weeks of Effective Date of Agreement: 50% of total Contract Price
- If Equipment is ready to deliver: 100% of total Contract Price

Notwithstanding anything to the contrary herein, any third-party purchases made by Honeywell, or non-standard or customized orders are non-cancellable, non-returnable and non-refundable, and Buyer will be required to pay 100% of the Contract Price. Any payments received from Buyer prior to cancellation will be credited against the cancellation fee, and all amounts exceeding the cancellation fee will be refunded to Buyer. If the applicable cancellation fee is not timely paid by Buyer, Honeywell may deliver any Equipment and invoice Buyer for the relevant amount, which invoice Buyer shall pay in accordance with the payment terms of this Agreement. Honeywell will retain ownership of all materials and documentation.

If the cancellation fees and costs are not accepted by Buyer, Honeywell will ship the Order and invoice the Buyer for the full amount owed under the Order. Without limiting the generality of the foregoing, Buyer acknowledges and agrees that Honeywell's salvage or resale of Product might be impossible or impracticable and that if Buyer is responsible for transportation (or arranging for transportation) of product(s) and fails to do so by the agreed pick-up date, Honeywell may, at Buyer's cost and without modifying or affecting the title, risk of loss, and delivery terms under the Agreement, secure transportation to deliver the product to Buyer's location or secure reasonable storage facilities to warehouse the Product(s).

**15. Inventions and Intellectual Property. "Intellectual Property"** means all copyrights, trademarks, trade secrets, patents, utility models and other intellectual property rights recognized in any jurisdiction worldwide, including all applications and registrations.

No right, title or interest in Intellectual Property provided by Honeywell is transferred to Buyer under the Agreement, including Intellectual Property existing prior to, or created independently of, the performance of the Agreement. All Intellectual Property and results of Services, including software, models, designs, drawings, documents, inventions, and know-



## APAC CONDITIONS OF SALE – PMC

how (“**Inventions**”), conceived or developed by Honeywell in connection with the Agreement, are the sole property of Honeywell and Buyer assigns any rights it may have in such Inventions to Honeywell. Buyer has no right or license to Intellectual Property or Inventions provided by Honeywell, except as granted in the Agreement.

Honeywell grants to Buyer a limited, worldwide (subject to Export/Import Control Laws), non-exclusive, non-transferable, non-assignable, revocable, object code license to software installed or embedded within a Product (“**Embedded Software**”) solely for use with such Product. Except to the extent set forth in any separate license terms provided by Honeywell with such Embedded Software, in no event shall Buyer have any right to (or authorize or allow any third party to) copy, modify, distribute, sell, lend, rent, transfer, or convey the Embedded Software; grant any sublicense, lease, or other rights in the Embedded Software; decompile, disassemble, reverse engineer, or otherwise attempt to reconstruct, identify, or discover any source code, underlying user interface architecture or techniques, or algorithms of the Embedded Software by any means; or take any action that would cause the Embedded Software or any portion of it to be placed in the public domain. In the event of a conflict between this Agreement and the terms of any Embedded Software license terms provided upon download or purchase, the relevant license terms shall control solely with respect to Embedded Software. If Embedded Software is listed on an Order placed pursuant to this Agreement, the Embedded Software is limited to such Products and/or location(s) as are specified on the relevant Order. If Embedded Software is embedded in a Product listed on an Order (regardless of whether such Software is specifically referenced on the Order), Buyer may only transfer its license to the Embedded Software to a third party in conjunction with the sale by Buyer of the Product on which the Embedded Software is installed or embedded, provided that no proprietary information is removed from such Products with Embedded Software (including copyrights, patent marking, trademarks, or EULAs). Buyer is responsible for ensuring that any distribution and use of Embedded Software to and by its customers or end users is subject to each customer or end user entering into an agreement with Buyer containing the same obligations and restrictions contained herein. All Products with Embedded Software are licensed on a non-exclusive basis and are not sold. Honeywell may terminate any Embedded Software license for failure to comply with the terms of the foregoing.

In the event any license is provided to any other Software Offering (other than an Embedded Software) shall be governed by the Software/Subscription License Agreement or EULA provided with it.

**16. Confidentiality** Honeywell may provide Buyer certain information during the performance or fulfillment of this Agreement that is not generally known, including financial information, trade secrets, know how, product data, samples,

techniques, specifications, drawings, designs, design concepts, processes and testing methodologies (“**Confidential Information**”). All Confidential Information provided in connection with this Agreement shall remain the property of Honeywell, shall be used only for the purpose of furthering the matters contemplated by this Agreement and shall be protected as confidential by Buyer using the same degree of care as it uses to protect its own confidential information of a similar type, but no less than a reasonable degree of care, for a period of ten (10) years following the date of disclosure. These obligations shall not apply to business contact information or other information which is: (a) publicly known at the time of disclosure or becomes publicly known through no fault of Buyer, (b) already known to Buyer at the time of disclosure through no wrongful act of Buyer, (c) received from a third party without restrictions similar to those in this Section, or (d) independently developed by Buyer. Buyer may not disclose Confidential Information without the prior written consent of Honeywell, provided, however, that Buyer may disclose Confidential Information (i) to its Affiliates, employees, officers, consultants, agents, and contractors for the purposes of discharging this Agreement and complying with its legal obligations, and (ii) in response to a court order, government request, or other legally required request where it (A) provides Honeywell with sufficient notice and an opportunity to object to such disclosure (where possible) and (B) makes the disclosure subject to a protective order or other similar confidentiality restrictions. After termination or expiration of this Agreement and upon written request of Honeywell, Buyer will return or destroy all Confidential Information and all copies thereof, except for any Confidential Information that exists only as part of regularly generated electronic backup data or archive data, the destruction of which is not reasonably practicable.

**17. Data Privacy.** For purposes of this Agreement, “**Applicable Data Privacy Laws**” means applicable data protection, privacy, breach notification, or data security laws or regulations; “**Data Controller**” means a Party that alone or jointly with others, determines the purposes and means of the processing of Personal Data (as that term or similar variants may otherwise be defined in Applicable Data Privacy Laws). “**Personal Data**” means any information relating to an identified or identifiable natural person or as that term or similar variants may otherwise be defined in Applicable Data Privacy Laws. Personal Data includes (i) relationship data about individuals provided by one Party to the other to manage the relationship between the Parties, and (ii) personally identifiable usage data made available by the Buyer to Honeywell in relation to the use of the Services for the purposes of providing, improving, or developing Honeywell Products and Services.

Each Party will process the Personal Data of the other as an independent Data Controller in accordance with Applicable Data Privacy Laws. Each Party represents that it has all rights and authorizations to transfer Personal Data to the other Party (including providing notice).

To the extent required by Applicable Data Privacy Laws, each Party agrees to be bound by the terms of the Standard Contractual Clauses for the transfer of personal data to third countries pursuant to Regulation (EU) 2016/679 (including the provisions in Module 1) and the UK's International Data Transfer Addendum to the EU Commission Standard Contractual Clauses made under s119A(i) of the UK's Data Protection Act 2018 ("Controller SCCs") in its capacity as "data exporter" or "data importer", as applicable, and as those terms are defined therein. The Controller SCCs will be deemed to have been signed by each Party and are hereby incorporated by reference into the Agreement in their entirety as if set out in full as an annex to this Agreement. The Parties acknowledge that the information required to be provided in the appendices to the Controller SCCs is set out at <https://www.honeywell.com/us/en/company/data-privacy>. Each Party will implement appropriate technical and organizational measures to protect the Personal Data against any security breaches. If there is a conflict between this Agreement and the Controller SCCs, the Controller SCCs will prevail. Where applicable law requires changes to the Controller SCCs, those changes will be deemed to have been made without further action from the parties. If Honeywell processes Personal Data on Buyer's behalf under this Agreement, Honeywell's Data Processing Agreement at <https://www.honeywell.com/us/en/company/data-privacy> apply.

**18. Compliance.** Buyer certifies it has read, understands, and agrees to abide by the provisions of the Honeywell Code of Business Conduct (the "Code of Conduct"), available at [我们的价值观 - 霍尼韦尔中国 \(honeywell.com.cn\)](#). Buyer further acknowledges and agrees that it shall, at its sole cost and expense, comply with all applicable laws, rules, regulations, decrees, and other requirements relating to or affecting this Agreement, the Offerings (including their sale, transfer, handling, storage, use, disposal, export, re-export, and trans-shipment), the activities to be performed by Buyer, or the facilities and other assets used by Buyer in performing its obligations under this Agreement, including filing all required reports relating to such performance (including tax returns), paying all filing fees and federal, state and local taxes applicable to its business as the same shall become due and paying all amounts required under the local, state and federal laws governing workers' compensation, disability benefits, unemployment insurance, and other employee benefits. This obligation further includes, but is not limited to, Buyer's confirmation of and agreement with the representations and warranties set forth in the following subparagraphs. Buyer will

defend, indemnify and hold the Honeywell Indemnities harmless from and against any Claims arising out of Buyer's non-compliance with this Section and its subparagraphs, pursuant to the Indemnification Procedures of Section 40 (Indemnification).

Sanctions Compliance. Buyer represents, warrants, that:

- i. It is not a "Sanctioned Person," meaning any individual or entity: (i) named on a governmental denied party or restricted list, including: the Office of Foreign Assets Control ("OFAC") list of Specially Designated Nationals and Blocked Persons ("SDN List"), the OFAC Sectoral Sanctions Identifications List ("SSI List"), and the sanctions lists under any other Sanctions Laws; (ii) organized under the laws of, ordinarily resident in, or physically located in a jurisdiction subject to comprehensive sanctions administered by OFAC (currently Cuba, Iran, North Korea, Syria, and the Crimea, so-called Donetsk People's Republic, or so-called Luhansk People's Republic regions of Ukraine/Russia) ("Sanctioned Jurisdictions"); and/or (iii) owned or controlled, directly or indirectly, 50% or more in the aggregate by one or more of any of the foregoing.
- ii. Relating to this Agreement and the transactions contemplated hereby, Buyer is in compliance with and will continue to comply with all economic Sanctions Laws administered by OFAC, other U.S. regulatory agencies, the European Union and its Member States, the United Kingdom, and the United Nations ("Sanctions Laws"). Buyer will not involve any Sanctioned Persons in any capacity, directly or indirectly, in any part of this transaction and performance under this transaction. Buyer will not take any action that would cause Honeywell to be in violation of Sanctions Laws.
- iii. Buyer will not sell, export, re-export, divert, use, or otherwise transfer any Honeywell products, technology, software, or proprietary information: (i) to or for any Sanctioned Persons or to or involving Sanctioned Jurisdictions; or (ii) for purposes prohibited by any Sanctions Laws. Buyer will not source any components, technology, software, or data for utilization in Honeywell Offerings: (i) from any Sanctioned Persons or Sanctioned Jurisdictions or (ii) in contravention of any Sanctions Laws.
- iv. Buyer's failure to comply with this provision will be deemed a material breach of this Agreement, and Buyer will notify Honeywell immediately if it violates, or reasonably believes that it will violate, any terms of this Section. Buyer agrees that Honeywell may take any and all actions required to ensure full compliance with all Sanctions Laws without Honeywell incurring any liability.

Export and Import Compliance. Buyer will not distribute, resell, export or re-export any Products, technical data, Software, plans, or specifications dealing with an Offerings ("Restricted

**Commented [SL1]:** Where is the link in English for APAC?



## APAC CONDITIONS OF SALE – PMC

Items”), or take any actions in relation to or in furtherance of this Agreement which are contrary to U.S. Department of State International Traffic in Arms Regulations (“ITAR”) or the U.S. Department of Commerce Export Administration Regulations (“EAR”) or any other applicable export control, import control, and economic sanction laws and regulations of any country or countries (collectively, “Export/Import Control Laws”). Buyer acknowledges that Export/Import Control Laws may control not only the sale, resale, export and re-export of Products but also the transfer of other Restricted Items. Buyer agrees that it will not sell, re-sell, export, re-export or otherwise transfer any of the Restricted Items in any form, either directly or indirectly, in violation of any Export/Import Control Laws. Further, Buyer shall take no action that would cause Honeywell to be in violation of any Export/Import Control Laws. Buyer further acknowledges that U.S. Export/Import Control Laws (ITAR and EAR) include prohibitions against selling any product to U.S. embargoed countries (currently, Cuba, Iran, North Korea, Syria, and Sudan); prohibitions against sales of ITAR product to any country with which the U.S. maintains an arms embargo; prohibitions against sale of certain EAR-controlled product for China military end-use; and other restrictions. Buyer will immediately notify Honeywell and cease activities with regard to the transaction in question if it knows or has a reasonable suspicion that any Restricted Items may be redirected to other countries in violation of Export/Import Control Laws. Honeywell will apply for United States Government export authorizations required for delivery of any goods, services or technical data under this Agreement. Buyer will promptly provide all information required by Honeywell to complete the authorization application. Buyer will apply for all other necessary import, export or re-export approvals. Honeywell will not be liable to Buyer for any failure to provide any Offering or other Restricted Item as a result of government actions that impact Honeywell’s ability to perform, including:

i. The failure to provide or the cancellation of export or re-export licenses; ii. Any subsequent interpretation of applicable import, transfer, export or re-export law or regulation after the date of any order or commitment that has a material adverse effect on Honeywell’s performance; or iii. Delays due to Buyer’s failure to follow applicable import, export, transfer, or re-export laws and regulations.

If Buyer designates the freight forwarder for export shipments from the United States, then Buyer’s freight forwarder will export on Buyer’s behalf and Buyer will be responsible for any failure of Buyer’s freight forwarder to comply with all applicable export requirements. Honeywell will provide Buyer’s designated freight forwarder with required commodity information.

### Anti-Bribery, Anti-corruption Laws.

i. Honeywell International Inc. is subject to national and international laws prohibiting bribery and corruption. Because Honeywell International Inc. is a US company, its employees and Affiliates, as well as all consortium bidding partners and any third

party acting on its behalf must comply with the US Foreign Corrupt Practices Act (“FCPA”) and similar anticorruption laws applicable in the countries where Honeywell operates.

ii. Buyer certifies that has read, understands, and agrees to abide by the provisions of, the Honeywell Code of Business Conduct, which is available at <https://www.honeywell.com/who-we-are/integrity-and-compliance>, and the Honeywell Anticorruption Policy, which is available at <https://www.honeywell.com/content/dam/honeywellbt/en/documents/downloads/Anticorruption%20Policy%202066%20pdf.pdf>.

iii. Buyer agrees that in connection with its activities under this Agreement, neither Buyer nor any agent, affiliate, employee, or other person acting on its behalf will offer, promise, give or authorize the giving of anything of value, or offer, promise, make or authorize the making of any bribe, rebate, payoff, influence payment, kickback or other unlawful payment to any government official or political party in order to obtain or retain business, gain any unfair advantage or influence any government official decision.

iii. If Honeywell has reason to believe that the provisions of this agreement may have been violated, Honeywell and its authorized representatives will have the right to audit, examine and make copies of all records that relate to this Agreement including financial, legal, tax, accounting, operational, labor, and regulatory information. Buyer will retain and preserve all records and materials including invoice records, pertaining to the Offerings provided under this Agreement for a period of 3 (three) years after the termination of this Agreement or for the period prescribed by applicable law, whichever period is longer.

iv. In the event that Honeywell determines, in its sole discretion, that the Buyer has engaged in conduct that violates the Honeywell Anticorruption Policy or applicable anti-corruption laws and regulations, Honeywell immediately shall have the right to terminate this Agreement.

v. If Buyer learns of any violations of the above anticorruption provisions in connection with the performance of this agreement, it will immediately advise (a) Honeywell’s Chief Compliance Officer, (b) any member of Honeywell’s Integrity and Compliance Department or (c) the Honeywell Access Integrity Helpline ([AccessIntegrityHelpline@honeywell.com](mailto:AccessIntegrityHelpline@honeywell.com)). Buyer agrees to cooperate fully with any Honeywell investigation, audit or request for information under this Section.

EU WEEE Directive. To the extent applicable, Buyer agrees to comply with the European WEEE Directive 2012/19/EU or any other applicable law or regulation concerning the financing and organization of the disposal of waste electrical and electronic



## APAC CONDITIONS OF SALE – PMC

equipment, including responsibility for (i) all costs and liabilities associated with recycling Products, (ii) the collection of Products and their return, in accordance with all country specific applicable laws and regulations. Buyer shall indemnify Honeywell for all such costs and upon reasonable evidence of Honeywell having to incur any such costs. Buyer shall reimburse Honeywell within thirty (30) days of receipt of an invoice regarding the same.

**Audit.** Buyer agrees to maintain accurate books and records to demonstrate compliance with the compliance requirements of this section. Honeywell, at its expense, may audit Buyer to determine compliance with such provisions upon no less than thirty (30) days' advance written notice, and Buyer will provide reasonable assistance to Honeywell to complete such audit.

**Non-Compliance.** Buyer's failure to comply with this provision will be deemed a material breach of this Agreement, and Buyer will notify Honeywell immediately if it violates, or reasonably believes that it will violate, any terms of this provision. Buyer agrees that Honeywell may take any and all actions required to ensure full compliance with all applicable laws, including Sanctions Laws, Export/Import Control Laws and anticorruption laws, without Honeywell incurring any liability.

**19. Publicity.** Neither Party will issue any press release or make any public announcement relating to the subject matter of this Agreement without the prior written approval of the other Party, except that either Party may make any public disclosure it believes in good faith is required by applicable law or any listing or trading agreement concerning its or its affiliates' publicly traded securities. Notwithstanding the foregoing, if either Party, or a third party, makes a public disclosure related to this Agreement that is false or damaging to a Party, the aggrieved Party will have the right to make a public response reasonably necessary to correct any misstatement, inaccuracies or material omissions in the initial and wrongful affirmative disclosure without prior approval of the other Party. Neither Party will be required to obtain consent pursuant to this section for any proposed release or announcement that is consistent with information that has previously been made public without breach of its obligations under this clause. Notwithstanding the foregoing, Honeywell may list Buyer and its logo as a customer on Honeywell's website and in marketing materials.

**20. Governing Law and Disputes.** All questions or disputes arising out of or relating to this Agreement and its interpretation or enforcement (including its, breach, validity and termination), and the Parties' relationship, rights and liabilities relating hereto, whether arising in contract or otherwise ("**Dispute**"), shall be governed by the laws of the country where Honeywell as the selling party is registered without giving effect to any choice or conflict of law provision. Honeywell and Buyer expressly agree to exclude from this Agreement the Uniform Computer Information Transactions Act and United Nations Convention on Contracts for the International Sale of Goods, 1980, and any successor thereto.

Any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity or termination, shall be referred to and finally resolved in accordance with the Exhibit A hereto. Buyer will not bring a legal or equitable action more than one year or other limitations of action under the applicable law after the cause of action arose unless a shorter period is provided by applicable law. EACH PARTY EXPRESSLY WAIVES ANY RIGHT TO A TRIAL BY JURY RELATED TO THIS AGREEMENT.

Before the Parties initiate any dispute resolution process other than injunctive relief, the Parties must schedule a mandatory executive resolution conference to be held within thirty (30) days of receipt of the other Party's written request. The conference must be attended by at least one executive from each party. At the conference, each party will present its view of the Dispute in detail and the executives will enter into good faith negotiations in an attempt to resolve the Dispute. If the dispute is not resolved within fifteen (15) days of the end of the conference, then either party may pursue resolution of the Dispute consistent with the other terms of this Agreement.

**21. Remote Access.** Buyer agrees that Honeywell may provide some or all of the Offerings remotely using an internet connection and may install additional software and related communication and/or diagnostic devices on Buyer's applicable systems (the "**Systems**") to enable such connection and/or remote work. Buyer agrees to fully cooperate with Honeywell's installation and commissioning of such software and devices on the Systems. To the extent required by Honeywell, Buyer will enable and consents to internet connectivity between its applicable Systems and Honeywell's applicable computer server(s)/system(s) and/or the Honeywell cloud platform(s) throughout the term of this Agreement.

**22. Assignment.** Honeywell may assign or transfer this Agreement, and assign its rights and delegate its obligations. Buyer shall not assign this Agreement, whether by merger, consolidation, operation of law or otherwise, and any attempt to do so without Honeywell's prior written consent shall be null and void. This Agreement shall inure to the benefit of and be binding upon any successor or permitted assign of the Parties. Notwithstanding anything to the contrary herein, Honeywell may engage subcontractors to perform any of its obligations under this Agreement. Use of a subcontractor will not release Honeywell from liability under this Agreement for performance of the subcontracted obligations.

Without limiting the generality of the foregoing, Honeywell may assign this Agreement and its rights relating to payment for sales made under this Agreement without Buyer's consent and, notwithstanding any confidentiality obligations, may provide any purchaser of any such rights information and documents reasonably related to such sales, provided such



## APAC CONDITIONS OF SALE – PMC

purchaser has a confidentiality agreement in place with Honeywell that precludes disclosure of any Buyer confidential information to any third party without Buyer's consent.

**23. Trademarks.** Buyer acknowledges that Honeywell is the owner of all right, title, and interest in, and to, its trademarks, trade names, service marks, logos and related designs associated with the Honeywell and the Offerings ("**Trademarks**"). Unless Buyer enters into a separate written agreement with Honeywell, it may not use the Trademarks or benefit from any goodwill associated with the same. This includes, but is not limited to, Buyer not (i) using any trademark, name, trade name, domain name, logo, or icon similar to or likely to cause confusion with the Trademarks; (ii) making any representation to the effect that the Trademarks are owned by Buyer rather than Honeywell; (iii) attempting to register Trademarks in any country or challenge Honeywell's ownership of the same; (iv) using any domain name incorporating in whole or in part the Trademarks; or (v) using any name, trade name, domain name, keyword, social media name, account name, identification, or mark that is confusingly similar to the Trademarks.

**24. Offering Changes and Discontinuance.** Except as expressly set forth in this Agreement, Honeywell has a policy of product improvement and reserves the right to change or discontinue, or charge additional Fees for new or improved features of functionality of, any Offering at any time without liability. Honeywell may, at its sole discretion, also make such changes to Offerings previously delivered to Buyer, including changes in the design, without obligation to make equivalent changes to any Offerings previously supplied to Buyer. Where Offerings have been discontinued, Buyer should consult Honeywell regarding availability of replacement parts, repairs, and associated charges. Honeywell will have no liability for discontinued Offerings.

**25. Buyer Purchase Orders.** Buyer shall have access to, maintain access, and use Honeywell's specified Electronic Data Interface ("**EDI**"). In Buyer Purchase Orders and changes will be transmitted to Honeywell either manually or via such EDI Purchase Orders, and will specify: (i) Purchase Order number; (ii) Honeywell's part number including a general description of the Offering(s); (iii) requested delivery dates, which will be no shorter than the published or contracted lead time; (iv) price (non-catalog prices must reference either a valid Honeywell contract or quote number); (v) quantity; (vi) location to which a Product is to be shipped; (vii) any special routing, packing, labelling, handling or insurance requested by Buyer, if applicable (with the understanding that this may result in additional Fees payable); [and] (viii) location to which invoices will be sent for payment. Purchase Orders are subject to Honeywell's acceptance explicitly in writing or upon Honeywell's delivery of an Offering. Honeywell reserves the right to limit order quantities. For avoidance of doubt, Honeywell's order acknowledgment will not constitute acceptance and Honeywell reserves the right to reject any Purchase Order in its sole discretion

and for any reason. Any Purchase Orders provided under this Agreement serve to identify the information referenced above and shall not, in themselves, create any commitment binding upon the Parties. For the avoidance of doubt, references to any Purchase Order under this Agreement shall not include any Terms and Conditions from Buyer contained therein, it being the agreement of the Parties that the General Terms and Conditions in this Agreement shall be binding.

**26. Hardship.** If for any reason Honeywell's production or purchase costs for the Offering(s) (including without limitation costs of energy, equipment, labor, regulation, transportation, packaging, raw material, or feedstocks) increases by more than five percent (5%) over Honeywell's production or purchase costs for the Offering(s) as of the firm Price quoted in accordance with the clause "Pricing" herein, then Honeywell may, by written notice to Buyer of such increased costs, request a price increase on the Offering(s) under this Agreement. In the event the Parties are not able to agree on a revised Offering(s) price within ten (10) calendar days after a request for renegotiation is given, then Honeywell may terminate this Agreement on ten (10) calendar days written notice to Buyer.

**27. Independent Contractor.** The Parties acknowledge that they are independent contractors and not the legal representative, agent, partner, employee, franchisee, joint venture or other representative of the other, and none of their respective employees, agents, or representatives shall be treated as an employee of the other for any purpose, including tax and social security coverage and withholding, or any employee benefits. Except as provided herein, neither party has any right or authority to assume or create any obligations of any kind or to make any representations or warranties, whether expressed or implied, on behalf of the other, or to bind the other in any respect whatsoever. Neither party shall hold itself out as, or represent to any third party that it is, affiliated with the other party in any way. Furthermore, nothing contained in this Agreement shall be construed to constitute Buyer as an exclusive purchaser of the Offerings.

**28. Legal Advice Disclaimer.** Buyer acknowledges and agrees that Honeywell does not and shall not provide Buyer with any legal advice regarding compliance with laws, rules or regulations in the jurisdictions in which Buyer uses the Offering, including those related to data privacy or medical, pharmaceutical or health related data. Buyer acknowledges that the Offering has functionality that may be used in ways that do and do not comply with such laws, rules or regulations. It is Buyer's sole responsibility to monitor its (including its users') compliance with all such relevant laws, rules or regulations. Buyer is solely responsible for such Buyer-specific use decisions and Honeywell and its Affiliates disclaim all liability for such decisions.





## APAC CONDITIONS OF SALE – PMC

**29. Feedback.** If Buyer provides any improvements, suggestions, information or other feedback concerning the Offerings (“**Feedback**”), then Buyer hereby grants to Honeywell and its designees a worldwide, irrevocable, royalty-free, fully paid-up, sublicensable (through multiple tiers), perpetual right and license to exploit any Feedback for any purpose without restriction or obligation. Feedback will not be considered Buyer’s Confidential Information or trade secret.

**30. Assumptions.** The pricing breakdowns listed herein, if any, are for accounting purposes only and should not be considered as stand-alone prices.

All buyout items or labor included herein are subject to change at the time Honeywell places the order with the applicable vendors. Any adjustment in price and/or lead time will be reflected in a Change Order.

The purchase price is based upon laws, standards, codes and regulations in existence as of the Effective Date. Any changes in or to applicable laws, codes, and regulations affecting the cost of the Services shall be the responsibility of Buyer and shall entitle Honeywell to a Change Order.

Any references to testing obligations herein do not include any additional testing over and above that expressly defined herein.

Honeywell is applying and integrating its offerings in accordance with the specifications, drawings, and functional sequences provided by Buyer in the tender documents. Honeywell warrants that its offerings will function as documented in our proposal, data sheets, working drawings and other documentation supplied by Honeywell under this Agreement. Buyer is responsible for any and all works not expressly described herein, or within subsequent duly executed Change Orders Honeywell may, during its contracted work, rely on estimates, audits, and surveys conducted by Buyer, its Affiliates, or subcontractors. Buyer warrants the accuracy of such information and further accepts responsibility for any costs arising out of the provision to Honeywell of inaccurate data or information. Buyer is responsible for the work product and methods of their chosen subcontractors.

**31. Health and Safety.** Buyer has not received notice from any source (formal or informal) of, nor is it aware of: (a) Hazardous Substances or Mold (each as defined below), either airborne or on or within the walls, floors, ceilings, heating, ventilation and air conditioning systems, plumbing systems, structure, and other components of the worksite location(s), or within furniture, fixtures, equipment, containers or pipelines in any of worksite location(s); or (b) conditions that might cause or promote accumulation, concentration, growth or dispersion of Hazardous Substances or Mold on or within such locations.

Honeywell is not responsible for determining whether any equipment or the temperature, humidity and ventilation settings used by Buyer, are appropriate for Buyer and the worksite location(s) with respect to avoiding or minimizing the potential for accumulation, concentration, growth or dispersion of any Hazardous Substance or Mold.

If any such materials, situations, or conditions, whether disclosed or not, are discovered by Honeywell or others and provide an unsafe condition for the performance of the Service, the discovery of the condition shall constitute a cause beyond Honeywell’s reasonable control and Honeywell shall have the right to cease the Services until the area has been made safe by Buyer or Buyer’s representative, at Buyer’s expense. Honeywell shall have the right to terminate this Agreement if Buyer has not fully remediated the unsafe condition within sixty (60) days of discovery.

Buyer represents that Buyer has not retained Honeywell to discover, inspect, investigate, identify, be responsible for, prevent or remediate Hazardous Substances or Mold or conditions caused by Hazardous Substances or Mold. Honeywell shall have no duty, obligation or liability, all of which Buyer expressly waives, for any damage or claim, whether known or unknown, including property damage, personal injury, loss of income, emotional distress, death, loss of use, loss of value, adverse health effect or any special, consequential, punitive, exemplary or other damages, regardless of whether such damages may be caused by or otherwise associated with defects in the Service, in whole or in part due to or arising from any investigation, testing, analysis, monitoring, cleaning, removal, disposal, abatement, remediation, decontamination, repair, replacement, relocation, loss of use of building, or equipment and systems, or personal injury, death or disease in any way associated with Hazardous Substances or Mold.

Buyer will maintain a safe workplace for performance of the Services onsite by Honeywell and will ensure that it has health and safety protocols in place addressing any applicable federal, state, and local laws regarding workplace safety. Buyer will ensure that its workplace is free of any recognized hazards that are likely to cause death or serious physical harm.

As used herein, “**Hazardous Substance**” includes all of the following, and any by-product of or from any of the following, whether naturally occurring or manufactured, in quantities, conditions or concentrations that have, are alleged to have, or are believed to have an adverse effect on human health, habitability of a site, or the environment: (a) any dangerous, hazardous or toxic pollutant, contaminant, chemical, material



## APAC CONDITIONS OF SALE – PMC

or substance defined as hazardous or toxic or as a pollutant or contaminant under state or federal law, (b) any petroleum product, nuclear fuel or material, carcinogen, asbestos, urea formaldehyde, foamed-in-place insulation, polychlorinated biphenyl (PCBs), and (c) any other chemical or biological material or organism, that has, is alleged to have, or is believed to have an adverse effect on human health, habitability of a site, or the environment.

As used herein, “Mold” means any type or form of fungus or biological material or agent, including mold, mildew, moisture, yeast and mushrooms, and any mycotoxins, spores, scents, or by-products produced or released by any of the foregoing. This includes any related or any such conditions caused by third parties.

**32. Responsibilities** Buyer will: (a) promptly perform its obligations identified in the applicable SOW or Purchase Order; (b) promptly provide all information reasonably required or useful for performance of the Service prior to commencement of the Services, including reviewing and providing comments to any Honeywell submissions within 10 days after submission; (c) promptly give all notices to, make all filings or recordings with, and use its best efforts to obtain all consents, approvals, authorizations, certifications, clearances, consents, variances, licenses, registrations, qualifications, and permits from, any third party or instrumentality of government as may be required or appropriate in connection with the consummation of the Services, including such as may be required to facilitate the transfer of any amounts paid by Buyer hereunder to another country of Honeywell’s designation; (d) designate a business contact and a technical contact to coordinate Buyer’s personnel and act as a liaison; and (e) provide Honeywell with access to Buyer’s systems and premises to the extent necessary during the performance of the Services (including site audits, site assessments and preparatory activities). If Buyer fails to perform any of Buyer’s obligations, Honeywell will: (i) be excused from failure to perform any of Honeywell’s affected obligations under this Agreement; (ii) be entitled to a reasonable extension of time, and a reasonable reimbursement of additional costs or fees incurred as a result; and (iii) not be responsible for any liability arising from such failure. Honeywell will use industry standard virus detection software designed to protect against viruses.

**33. Data.** Buyer retains all rights that Buyer already holds in data and other information that Buyer or persons acting on Buyer’s behalf input, upload, transfer, or make accessible in relation to, or which is collected from Buyer or third-party devices or equipment by, the Services (“Input Data”). Honeywell and its Affiliates have the right to retain, transfer, disclose, duplicate, analyze, modify, and otherwise use Input Data to provide, protect, improve, or develop Honeywell’s products or services. Buyer has sole responsibility for obtaining all consents and permissions (including providing notices to users or third parties) and satisfying all requirements necessary to permit Honeywell’s use of Input

Data. Honeywell and its Affiliates may also use Input Data for any other purpose provided it is in an anonymized form that does not identify Buyer or any data subjects. Buyer will, at Buyer’s cost and expense, defend Honeywell and Honeywell’s Affiliates, sub-contractors and licensors and hold Honeywell harmless from and pay or reimburse all awards or damages (including attorney’s fees), arising out of claims by third parties related to possession, processing or use of Input Data in accordance with this Agreement. Any Buyer Personal Data contained within Input Data shall only be used or processed in accordance with the data privacy terms of this Agreement and applicable law. All information, analysis, insights, inventions and algorithms derived from Input Data by Honeywell and/or its Affiliates (but excluding Input Data itself) and any intellectual property rights related thereto, are owned exclusively and solely by Honeywell and are Honeywell’s Confidential Information. Unless agreed in writing, Honeywell does not archive Input Data for Buyer’s future use. Buyer consents to any transfer of Buyer’s Input Data outside of its country of origin, except that Personal Data is subject to the Data Processing Terms.

**34. Working Hours.** Unless otherwise stated, all labor and services under this Agreement will be performed during the applicable typical working hours for the region in which the work is being performed, excluding federal holidays (in regions where applicable) (“Normal Working Hours”). If for any reason Buyer requests Honeywell to furnish any such labor or services outside of Normal Working Hours, any overtime or other additional expense occasioned thereby, such as repairs or material costs not included in this Agreement, shall be billed to and paid by Buyer.

**35. Travel and Expenses.** Travel and living expenses incurred by Honeywell personnel will be invoiced on a reimbursable basis, at actual cost plus a 10% processing fee and will be accompanied by reasonable and usual verification of costs incurred. Travel time for the assigned personnel will be based on the number of hours incurred traveling from each person’s Honeywell office to the Buyer site/office (and return) and will be billed at the then-current labor rate.

**36. Coverage.** Buyer agrees to provide Honeywell access to all equipment covered by the Services to be performed by Honeywell under this Agreement, which is limited to the equipment expressly listed in each List of Covered Equipment contained in the associated SOW (“Covered Equipment”). Honeywell will be permitted, without liability, to start and stop all primary equipment incidental to the operation of the mechanical, control, automation, and life safety system(s) as arranged with Buyer’s representative.

It is understood that Honeywell’s repair, replacement, and emergency service obligations apply only to the Covered



## APAC CONDITIONS OF SALE – PMC

Equipment (if any and only to the extent expressly provided in the attached SOW). Repair or replacement of non-maintainable parts of the system such as, but not limited to, ductwork, piping, shell and tube (for boilers, evaporators, condensers, and chillers), unit cabinets, boiler refractory material, heat exchangers, insulating material, electrical wiring, hydronic and pneumatic piping, structural supports and other non-moving parts, is not included under this Agreement. Costs to repair or replace such nonmaintainable parts will be the sole responsibility of Buyer.

Honeywell will not reload software, nor make repairs or replacements necessitated by reason of negligence or misuse of equipment by persons other than Honeywell or its employees, or caused by lightning, electrical storm, or other violent weather or by any other cause beyond Honeywell's control. Honeywell may provide such services at Buyer's request and at an additional charge.

Honeywell may install communication or diagnostic devices and/or software to enhance system operation and support. Upon termination of this Agreement, Honeywell may remove these devices and software and return the system to its original operation. Buyer agrees to provide, at its sole expense, connection to the Internet and switched telephone network for such devices and/or software.

Honeywell will review the Services delivered under this Agreement on an annual basis, unless otherwise noted.

This Agreement assumes that the systems and/or equipment included in the Covered Equipment are in maintainable condition. If repairs are necessary, in Honeywell's sole judgment, upon inspection or seasonal start-up or otherwise, repair charges will be submitted for approval to Buyer. Should these charges be declined, those systems and equipment will be eliminated from coverage under this Agreement and the price adjusted accordingly.

In the event that the system or any equipment component thereof is altered, modified, changed or moved, this Agreement may be immediately adjusted or terminated, at Honeywell's sole option. Honeywell is not responsible for any damages resulting from such alterations, modifications, changes, or movement.

Maintenance, repairs, and replacement of equipment parts and components are limited to using commercially reasonable efforts to restore to proper working condition. Honeywell is not obligated to provide replacement software, equipment, components, and/or parts that represent a betterment or capital improvement to Buyer's system(s) hereunder.

Unless otherwise specified, Buyer retains all responsibility for maintaining local area networks, wide area networks, leased lines, and/or other communication mediums incidental or essential to the operation of the system(s) or equipment found included in the Covered Equipment.

Buyer will promptly notify Honeywell of any malfunction in the system(s) or Covered Equipment covered under this Agreement that comes to Buyer's attention.

**37. Non-Solicitation.** Buyer will not, for the duration of this Agreement and one year thereafter, directly or indirectly solicit for employment any person employed by Honeywell or its Affiliates who is providing or has provided services to Buyer or its Affiliates under this Agreement; provided that the foregoing shall not prevent Buyer from soliciting or employing (x) any person who is no longer employed by Honeywell or its Affiliates and who terminates such employment without inducement to do so by Buyer or its Affiliates and (y) any person who responds to a general solicitation for employment placed by Buyer in a broadly-disseminated publication.

**38. Commercial Use.** Except as expressly identified on the face of a Purchase Order, Buyer represents and warrants that any technical data or software provided by Honeywell to Buyer under this Agreement will not be delivered, directly or indirectly, to any agency of any government in the performance of a contract, or subcontract, with the respective government (other than an agency who is enumerated as an end-user of the Work under this Agreement) without the prior written consent of Honeywell.

**39. Other Indemnification.** In addition to any other Buyer indemnification obligations in this Agreement, Buyer will indemnify, defend, and hold Honeywell and its Affiliates, directors, employees and subcontractors (collectively, "**Honeywell Indemnitees**") harmless against allegations, claims, damages, settlements, fines and penalties and costs, including consultants and attorneys' fees (collectively, "**Claims**") arising out of Buyer's negligence or willful misconduct (or that of anyone under its control) due to any act or omission under this Agreement, Buyer's breach of its obligations or warranties under this Agreement or Buyer's infringement of any US third-party patent or copyright. In connection with these indemnification obligations, Buyer agrees to the following "Indemnification Procedures": (a) Buyer will be entitled to control the defense and Honeywell shall give prompt notice of any Claim; (b) at Buyer's expense, Honeywell will reasonably cooperate in defense of the claim including promptly furnishing Buyer with all relevant information within its possession or control; (c) Honeywell may participate in the defense at its own expense and through counsel of its choosing; and (d) Buyer may not enter into any settlement, assume any



## APAC CONDITIONS OF SALE – PMC

obligation, or make any concession without the prior written approval of Honeywell, which approval may not be unreasonably withheld, conditioned or delayed.

**40. Liability Disclaimer for Buyer Services.** a. Buyer acknowledges that, due to the unique nature and potential safety risks posed by certain Products, Buyer is not authorized to perform design, installation, repair, or other services (collectively, “Customer Services”) for its customers on certain Products (“Certified Products”) identified to Buyer as such, unless it enters into a separate written agreement with Honeywell and complies with the required training and certification obligations of such agreement. Buyer further agrees that performance of Customer Services for customers on Certified Products, absent adherence to the conditions in this paragraph, will void the Limited Warranty on such Certified Products.

b. Buyer further acknowledges and agrees that to the extent it performs Customer Services for its customers on any Product (including, without limitation Certified Products), it does so at its own expense and liability, and shall defend, indemnify and hold the Honeywell Indemnitees harmless from and against any Claims arising out of those Customer Services it or its agents perform for its Buyers as per the Indemnification Procedures of Section 39 (Other Indemnification). This Section shall be subject to Honeywell’s rights under Section 11 (Limitation of Liability).

**41. Enforceability waiver.** If any portion of this Agreement is held invalid or unenforceable, the remaining portions will remain in full force and effect. Any invalid or unenforceable portions will be interpreted to effect the intent of the original portion. If such construction is not possible, the invalid or unenforceable portion will be severed from this Agreement, but the rest of this Agreement will remain in full force and effect. Failure to enforce or exercise any provision is not a waiver of such provision unless such waiver is specified in writing and signed by the Party against which the waiver is asserted.

**42. Subcontractors.** Any subcontractors performing Services shall have all licenses or other accreditations required by applicable law and shall either be covered by Honeywell’s insurance or maintain their own insurance coverage at least equal to the insurance coverage required of Honeywell under this Agreement. Honeywell shall be solely responsible for paying subcontractors and for managing and coordinating their work. No contractual relationship shall exist between Buyer and any subcontractor with respect to the Offerings to be performed pursuant to this Agreement, and no subcontractor is intended to be or shall be deemed a third-party beneficiary of this Agreement.

**43. Acceptable use.** Buyer will use the Products in a commercially reasonable manner in accordance with any Documentation made available by Honeywell, as may be updated by Honeywell or the Product manufacturer from time to time.

Buyer will not, and will not permit any person or entity to, use the Products (including any Software) for purposes of or in connection with: (a) distributing it in any manner not authorized by Honeywell; (b) modifying or tampering with it; or (c) interfering with its proper functioning. Any unauthorized use of the Products may result in termination or suspension of this Agreement or the right to use the Products. Buyer may not use the Products in any way that would reasonably be expected to cause liability or harm to Honeywell or third parties.

**44. Miscellaneous.** Except for the rights expressly granted in this Agreement, Honeywell does not grant, license or transfer to Buyer or any other third party any other rights to any of its intellectual property rights, whether by implication, estoppel or otherwise.

The words “including”, “e.g.,” or similar import, are not limiting or exclusive and will be deemed followed by “without limitation”.

Any rights and remedies provided for in this Agreement are cumulative and are in addition to, and not in lieu of, any other rights and remedies available under law.

If required by Honeywell’s written contract with them, certain of Honeywell’s licensors are third-party beneficiaries of this Agreement.

If this Agreement is translated into any language other than English, the controlling version of this Agreement is the English language version even if other language versions are signed by the Parties.

This Agreement contains the entire agreement between the Parties superseding all prior or contemporaneous written and verbal agreements or proposals and cannot be modified except by written agreement. The terms, conditions, pricing, schedule, addenda, technical annexes and other elements agreed between the parties in this Agreement shall not apply, or be construed to apply, to any future agreement or course of dealing between the parties except as expressly set forth in such future agreement or incorporated therein by express reference.

Those portions of this Agreement that by their nature should survive, survive termination or expiration.

The Agreement may not be varied except by a written change signed by authorized representatives of both Parties. Provisions of the Agreement that by their nature should continue in force beyond the completion or termination of the Order or Agreement will remain in force. Buyer will not delegate, transfer, or assign, by operation of law or otherwise, the Agreement, or rights or obligations under it, without Honeywell’s prior written consent and any attempt to do so is void. For purposes of this Section, assignment includes any



change in control of the Buyer or the merger of Buyer with any other legal entity.

August 2024



## APAC CONDITIONS OF SALE – PMC

### **Exhibit A** **Governing Law & Dispute Resolution**

The following governing law and dispute resolution provisions shall apply based on the country/region where Honeywell as the selling party is registered.

#### **AUSTRALIA**

These Terms and Conditions are governed by the laws of New South Wales.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in Sydney, in accordance with the rules adopted by the Australian Centre for International Commercial Arbitration (the “ACICA Rules”). The language to be used with regard to the performance or termination of this Agreement or with regard to any controversies arising out of this Agreement shall be English. Any award of such arbitration shall be final and binding upon both Parties hereto. Unless stipulated in the award of such arbitration, the losing Party shall bear costs and expenses incurred thereby.

Judgment upon the award may be entered in any court having jurisdiction, or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be. The parties consent to the personal and subject matter jurisdiction and the venue of the courts of New South Wales for purposes of such entry of judgment upon the award, and waive notice and service of process as otherwise required by the laws applicable to such courts.

When any Dispute occurs and when any Dispute is under proceedings, the Parties will continue to exercise their respective rights, and fulfill their obligations under this Agreement.

Either Party may apply to the arbitrator seeking injunctive relief until the arbitration award is rendered or the controversy is otherwise resolved. Either Party also may, without waiving any remedy under this Agreement, seek from any court having jurisdiction any interim or provisional relief that is necessary to protect the rights or property of that Party, pending the arbitrator’s determination of the merits of the controversy. The Parties’ right to apply for such judicial relief in aid of arbitration and the commencement of any such court proceeding in aid of arbitration shall not be deemed

incompatible with, or a waiver of, the Parties’ agreement to arbitrate. Further, the Parties agree, for purposes of any court proceeding brought pursuant to any part of this Agreement, that service of process shall be deemed effective if it is provided pursuant to the notice requirements set forth in this Agreement, irrespective of any requirements of local law and procedure.

#### **HONG KONG**

These terms and conditions shall be governed by and construed in accordance with the laws of Hong Kong.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in accordance with the UNCITRAL Arbitration Rules as at present in force and as may be amended by the rest of this clause. The appointing authority shall be Hong Kong International Arbitration Centre. The place of arbitration shall be in Hong Kong at Hong Kong International Arbitration Centre (“HKIAC”). There shall be three arbitrators. When three arbitrators have been appointed, the award is given by a majority decision. If there be no majority, the award shall be made by the Chairman of the arbitral tribunal alone. Any such arbitration shall be administered by HKIAC in accordance with HKIAC Procedures for Arbitration in force at the date of this contract including such additions to the UNCITRAL Arbitration Rules as are therein contained.

#### **INDONESIA**

These terms and conditions shall be governed by the laws of the Republic of Indonesia, without regard to conflicts of law principles.

In the event of any inconsistency between the English language text and the Indonesian language text or should there be any dispute on the meaning or interpretation of certain provisions, the Parties hereby agree that the English language text shall prevail, and the Indonesian language text shall forthwith be amended to reflect the meaning or interpretation taken in respect of the English language text.





## APAC CONDITIONS OF SALE – PMC

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in the Indonesian National Board of Arbitration (“BANI”) under the Rules of BANI. The language to be used with regard to the performance or termination of this Agreement or with regard to any controversies arising out of this Agreement shall be English. The arbitration will take place before a panel of three (3) arbitrators. Each of the Parties shall appoint an arbitrator and the third arbitrator who shall act as the chairperson shall be appointed by BANI. Any award of such arbitration shall be final and binding upon both Parties hereto. Unless stipulated in the award of such arbitration, the losing Party shall bear costs and expenses incurred thereby.

Judgment upon the award may be entered in any court having jurisdiction, or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be.

During the period of submission to arbitration and thereafter until the granting of the arbitral award, the Parties shall, except in the event of termination, continue to perform all their obligations under this agreement without prejudice to a final adjustment in accordance with the said award.

For purposes of the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards of 1958 and Article 5 (1) of Law No.30 of 1999 on the Arbitration and Alternative Dispute Resolution, the Parties agree that the relationship amongst the Parties is commercial in nature and any disputes between or amongst the Parties related to this agreement shall be deemed commercial.

### JAPAN

These terms and conditions shall be governed by the laws of Japan. Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be submitted to the exclusive jurisdiction of District Court of Tokyo, Japan.

### KOREA

These terms and conditions shall be governed by the laws of Korea.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by

arbitration by the Korean Commercial Arbitration Board in accordance with its Rules of the Korean Commercial Arbitration Board then in effect. The proceeding shall take place in Seoul, Korea and in the English language. Each party shall equally bear the administrative costs and fees incurred by such proceeding. Any arbitral award rendered under this clause may be entered in any competent court and either party may apply to such court for judicial recognition of that award and an order of enforcement as the law of such jurisdiction may require and allow. Each of the parties hereto agrees that any judgment upon an arbitral award rendered against it hereunder may be executed against its assets in any jurisdiction.

### MACAU

These terms and conditions shall be governed by and construed in accordance with the laws of Macau.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in accordance with the UNCITRAL Arbitration Rules as at present in force and as may be amended by the rest of this clause. The appointing authority shall be Hong Kong International Arbitration Centre. The place of arbitration shall be in Hong Kong at Hong Kong International Arbitration Centre (“HKIAC”). There shall be three arbitrators. When three arbitrators have been appointed, the award is given by a majority decision. If there be no majority, the award shall be made by the Chairman of the arbitral tribunal alone. Any such arbitration shall be administered by HKIAC in accordance with HKIAC Procedures for Arbitration in force at the date of this contract including such additions to the UNCITRAL Arbitration Rules as are therein contained.

### MALAYSIA

These Terms and Conditions will be governed by the laws of Malaysia without regard to conflicts of law principles.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration under the auspices of the Asian International Arbitration Centre (“AIAC”). There will be a panel of three (3) arbitrators, one to be appointed by each party and the third, who will be the Chairman, to be jointly



## APAC CONDITIONS OF SALE – PMC

appointed by both parties. If both parties fail to appoint the third arbitrator, the said Centre will be the appointing authority. The arbitration will be conducted in Kuala Lumpur, Malaysia, in accordance with the AIAC Arbitration Rules and the Arbitration Act 2005. The language of the arbitration shall be the English Language. The arbitration proceedings including the making of the award of the arbitrators shall be final and binding upon the parties.

### NEW ZEALAND

These Terms and Conditions are governed by the laws of New Zealand.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in New Zealand, in accordance with the rules adopted by the current Arbitration Protocol of the Arbitrators' and Mediators' Institute of New Zealand Inc.. The language to be used with regard to the performance or termination of this Agreement or with regard to any controversies arising out of this Agreement shall be English. Any award of such arbitration shall be final and binding upon both Parties hereto. Unless stipulated in the award of such arbitration, the losing Party shall bear costs and expenses incurred thereby.

Judgment upon the award may be entered in any court having jurisdiction, or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be. The parties consent to the personal and subject matter jurisdiction and the venue of the courts of Auckland for purposes of such entry of judgment upon the award, and waive notice and service of process as otherwise required by the laws applicable to such courts.

When any Dispute occurs and when any Dispute is under proceedings, the Parties will continue to exercise their respective rights, and fulfill their obligations under this Agreement.

### PHILIPPINES

These Terms and Conditions will be governed by and interpreted in accordance with the laws of Philippines.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant Section

20 (Governing Law and Dispute) shall be settled by arbitration in Singapore, in accordance with the rules adopted by the Singapore International Arbitration Centre in respect to arbitrations (the "SIAC Rules"). The language to be used with regard to the performance or termination of this Agreement or with regard to any controversies arising out of this Agreement shall be English. The arbitration will take place before a panel of three (3) arbitrators. Each of the Parties shall appoint an arbitrator and the third arbitrator who shall act as the chairperson shall be appointed by the Singapore International Arbitration Centre. Any award of such arbitration shall be final and binding upon both Parties hereto. Unless stipulated in the award of such arbitration, the losing Party shall bear costs and expenses incurred thereby.

Judgment upon the award may be entered in any court having jurisdiction, or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be. The parties consent to the personal and subject matter jurisdiction and the venue of the courts of Singapore for purposes of such entry of judgment upon the award, and waive notice and service of process as otherwise required by the laws applicable to such courts.

### SINGAPORE

These terms and conditions shall be governed by the laws of the Republic of Singapore, without regard to conflicts of law principles.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration, conducted in accordance with the rules of the Singapore International Arbitration Centre for the time being in force. Any award rendered by the arbitrator will be final, and judgment may be entered upon it in accordance with applicable law in any court having jurisdiction thereof. Any controversy or claim arising out of or related to the installation, monitoring, and/or maintenance of systems associated with security and/or the detection of, and/or reduction of risk of loss associated with fire will be resolved in a court of competent jurisdiction.



## APAC CONDITIONS OF SALE – PMC

### TAIWAN

These terms and conditions shall be governed by and construed in accordance with the laws of the Republic of China.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be submitted to the exclusive jurisdiction of the Ban-Chiao District Court of the Republic of China.

### THAILAND

These terms and conditions shall be governed by and construed in accordance with the laws of Thailand.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in Singapore, in accordance with the rules adopted by the Singapore International Arbitration Centre in respect to arbitrations. The language to be used with regard to the performance or termination of this Agreement shall be English. The arbitration will take place before a panel of three (3) arbitrators. Each of the Parties shall appoint an arbitrator and the third arbitrator who shall act as the chairperson shall be appointed by the Singapore International Arbitration Centre. Any award of such arbitration shall be final and binding upon both Parties hereto. Unless stipulated in the award of such arbitration, the losing Party shall bear costs and expenses incurred thereby.

Judgment upon the award may be entered in any court having jurisdiction, or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be. The parties consent to the personal and subject matter jurisdiction and the venue of the courts of Singapore for purposes of such entry of judgment upon the award, and waive notice and service of process as otherwise required by the laws applicable to such courts.

### VIETNAM

This Agreement and any dispute relating to or in connection with this Agreement are governed by, and construed in accordance with the laws of Vietnam.

Any Dispute between them arising out of or relating to these Terms and Conditions which is not resolved pursuant to Section 20 (Governing Law and Dispute) shall be settled by arbitration in

Singapore, in accordance with the rules adopted by the Singapore International Arbitration Centre in respect to arbitrations. The language to be used with regard to the performance or termination of this Agreement or with regard to any controversies arising out of this Agreement shall be English. The arbitration will take place before a panel of three (3) arbitrators. Each of the Parties shall appoint an arbitrator and the third arbitrator who shall act as the chairperson shall be appointed by the Singapore International Arbitration Centre. Any award of such arbitration shall be final and binding upon both Parties hereto. Unless stipulated in the award of such arbitration, the losing Party shall bear costs and expenses incurred thereby.

Judgment upon the award may be entered in any court having jurisdiction, or application may be made to such court for a judicial acceptance of the award and an order of enforcement, as the case may be. The parties consent to the personal and subject matter jurisdiction and the venue of the courts of Singapore for purposes of such entry of judgment upon the award, and waive notice and service of process as otherwise required by the laws applicable to such courts.